

The Village Homeowners Association

2018 Annual Meeting Minutes

Monday, 4/16/18 – Tyler Library, 8041 South Wood Street Midvale, UT at 7pm

Attendance: 28 Owners Attending

Annual Homeowners meeting was held on Monday, April 16, 2018 at Tyler Library, 8041 So. Wood Street (55 West), Midvale, UT 84047 at 7pm. Bob Dannels conducted meeting. Quorum was established by Owners present personally and by Proxy.

1. Nominees for the three (3) Board positions, Pete Vistaunet, Steve Behrens and Jaline Zoun were introduced. Nominations were called for from the floor. There were no floor nominations; in lieu of a Ballot election and as called for in the CC&R's, Frank Zoun made a motion that the current three (3) candidates nominated be elected to fill the three (3) vacant Board positions. Motion was Seconded. There was a unanimous vote by show of hands. The three (3) Trustees nominated will serve new terms. They are Pete Vistaunet, Steve Behrens and Jaline Zoun.
2. Review of the Associations' financial status for 2018-2019 by Dave Matheson, M&M Management.

Following a meeting of the Association Officers and Directors who have evaluated and determined that the monthly assessment will be increased from \$200 to \$215.00. The increased monthly assessment of \$215, becomes due starting with the **May, 2018 payment**. There should not be a need for any special assessments to fund on-going common area capital expenditures, as the common assessment includes the annual reinvestment (savings) necessary to fund any projected and/or anticipated capital projects, while remaining current on projected operating costs.

- Budget review question: Line 29 -Cobble stone-zero-scape @ South entrance @ both sides @ \$4,000 will be a Capital Expenditure.
3. Annual Review of Reserve Analysis/Summary by Dave Matheson, M&M Management. The Association is in a healthy financial state. This report is on file at M&M and available at The Village website ***thevillage-hoa.com***.
 - Review analysis question: How is Association's money held, savings & money market account at FDIC Bank and requires several signatures and operating account is taken care of by M&M Management, this requires 2 Board signatures for disbursements.

4. Question from the floor: What days are the landscaping people coming this year? They will mow and trim on Tuesday, weekly.
5. The Board will initiate again, doing the foundation coating/concrete work in the next few months. This work will be done at Owner's expense.
6. Can the cost of recycling be considered by the Board?
7. Thanks to Pete Vistaunet and helpers for the great Christmas decorations.
8. Pansies will be planted at East vehicle gate monument area: Volunteers need to help with this project – contact Dave and M&M Management.
9. Volunteer Sign Up at the front desk for those that would be interested in helping with community projects. Thanks for helping.
10. Introduction of on-site and remote property manager, Jordan Andrews, with M&M Management. Contact info is (801) 566-1411.

Motion to adjourn was made by Jaline Zoun and seconded by Steve Behrens, meeting adjourned.

Minutes prepared by Jaline Zoun, Association Secretary